

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		UNAUDITED CURRENT YEAR QUARTER 30 SEP 2012 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30 SEP 2011 RM'000	UNAUDITED CURRENT YEAR TO DATE 30 SEP 2012 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30 SEP 2011 RM'000
Revenue		70,796	88,754	219,442	235,466
Operating expenses		(66,960)	(84,418)	(207,654)	(225,119)
Other operating income		4,309	(72)	4,456	340
Profit from operations		8,145	4,264	16,244	10,687
Finance costs		(1,416)	(1,183)	(3,827)	(3,406)
Share of gains/(losses) of equity accounted investees, net of tax		196	-	(126)	-
Profit before tax		6,925	3,081	12,291	7,281
Taxation	B5	(873)	(809)	(2,433)	(1,868)
Profit for the period		6,052	2,272	9,858	5,413
Profit attributable to :					
Owners of the Company		6,052	2,272	9,859	5,413
Non-controlling interest		-	-	(1)	-
Profit for the period		6,052	2,272	9,858	5,413
Basic earning per share attributable to owners of the company (sen)	B11	7.81	2.93	12.72	6.99
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	UNAUDITED CURRENT YEAR QUARTER 30 SEP 2012 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30 SEP 2011 RM'000	UNAUDITED CURRENT YEAR TO DATE 30 SEP 2012 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30 SEP 2011 RM'000
Profit for the period	6,052	2,272	9,858	5,413
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	(1,101)	1,347	(1,038)	921
Total comprehensive income for the period	<u>4,951</u>	<u>3,619</u>	<u>8,820</u>	<u>6,334</u>
Total comprehensive income attributable to :				
Owners of the Company	4,951	3,619	8,821	6,334
Non-controlling interest	-	-	(1)	-
Total comprehensive income for the period	<u>4,951</u>	<u>3,619</u>	<u>8,820</u>	<u>6,334</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT CURRENT FINANCIAL QUARTER END 30-SEP-12 RM'000 UNAUDITED	31-DEC-11 RM'000 AUDITED
ASSETS		
Non-current assets		
Property, plant and equipment	89,923	77,220
Investment properties	841	857
Investment in associates	(78)	47
Goodwill	792	792
	<u>91,478</u>	<u>78,916</u>
Current assets		
Inventories and amount due from contract customers	67,288	57,867
Trade receivables	88,363	91,372
Other receivables, deposits and prepayments	10,890	6,083
Amount due from related companies	22,622	26,642
Tax recoverable	297	1,126
Cash and bank balances	17,652	22,520
	<u>207,112</u>	<u>205,610</u>
Non-current asset held for sale	-	6,528
	<u>207,112</u>	<u>212,138</u>
TOTAL ASSETS	<u>298,590</u>	<u>291,054</u>
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	40,000	40,000
Share premium	1,783	2,821
Retained profit	80,178	71,870
Treasury shares, at cost	(2,220)	(2,220)
	<u>119,741</u>	<u>112,471</u>
Non-controlling interest	(1)	-
Total equity	<u>119,740</u>	<u>112,471</u>
Non-current liabilities		
Hire purchase and finance lease creditors	3,574	2,309
Term loan	18,645	11,436
Deferred taxation	4,251	4,243
	<u>26,470</u>	<u>17,988</u>
Current Liabilities		
Trade payables	20,849	27,541
Amount due to contract customers	9,194	16,821
Other payables and accruals	11,106	8,187
Hire purchase & finance lease liabilities	1,457	880
Overdraft & short term borrowings	77,130	79,317
Amount due to related companies	30,775	27,744
Dividend payable	775	-
Taxations	1,094	105
	<u>152,380</u>	<u>160,595</u>
Total liabilities	<u>178,850</u>	<u>178,583</u>
TOTAL EQUITY AND LIABILITIES	<u>298,590</u>	<u>291,054</u>
Net assets per share attributable to the owners of the company (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.55	1.45

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Owners of the Company					Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign currency translation reserve RM'000	Distributable Retained Profits RM'000			
At 1 January 2012	40,000	6,941	(2,220)	(4,120)	71,870	112,471	-	112,471
Total comprehensive income for the period	-	-	-	(1,038)	9,858	8,820	(1)	8,819
Dividend								
- Interim dividend for the financial year ended 31 Dec 2012	-	-	-	-	(775)	(775)	-	(775)
- Final dividend for the financial year ended 31 Dec 2011	-	-	-	-	(775)	(775)	-	(775)
At 30 September 2012	40,000	6,941	(2,220)	(5,158)	80,178	119,741	(1)	119,740
At 1 January 2011	40,000	6,941	(2,220)	(5,014)	57,536	97,243	-	97,243
Total comprehensive income for the period	-	-	-	921	5,413	6,334	-	6,334
Dividend								
- Interim dividend for the financial year ended 31 Dec 2011	-	-	-	-	(581)	(581)	-	(581)
- Final dividend for the financial year ended 31 Dec 2010	-	-	-	-	(581)	(581)	-	(581)
At 30 September 2011	40,000	6,941	(2,220)	(4,093)	61,787	102,415	-	102,415

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	UNAUDITED FOR THE 9 MONTHS ENDED 30-SEP-12 RM'000	FOR THE 9 MONTHS ENDED 30-SEP-11 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	12,291	7,281
Adjustments for:		
Depreciation	6,054	6,112
Net (gain)/loss on disposal of property, plant and equipment, investment properties and assets classified held for sale	(4,244)	15
Share of losses of equity accounted investees, net of tax	126	-
Interest income	(44)	-
Interest expense	3,827	3,406
Operating profit before working capital changes	<u>18,010</u>	<u>16,814</u>
Changes in working capital:		
Inventories & amount due from contract customers	(9,421)	(752)
Trade and other receivables	1,935	(23,326)
Trade and other payables	(8,369)	19,764
Cash from operations	<u>2,155</u>	<u>12,500</u>
Income taxes paid	(607)	(803)
Interest expenses paid	(3,827)	(3,406)
Interest received	44	-
Net cash from / (used in) operating activities	<u>(2,235)</u>	<u>8,291</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(18,810)	(14,604)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	11,126	340
Net cash used in investing activities	<u>(7,684)</u>	<u>(14,264)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	2,671	61
Repayment of hire purchase	(829)	-
Proceeds from bank borrowings	-	7,784
Repayment of bank borrowings	(6,187)	-
Proceeds from term loan	10,000	-
Repayment of term loan	(1,529)	(537)
Dividend paid	(775)	(1,162)
Net cash from financing activities	<u>3,351</u>	<u>6,146</u>
Exchange differences on translation of the financial statements of foreign operations	<u>(1,038)</u>	<u>921</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(7,606)	1,094
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	22,478	11,187
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>14,872</u></u>	<u><u>12,281</u></u>
The cash & cash equivalents comprise:		
Cash & bank balances	17,652	16,913
Bank overdraft	(2,780)	(4,632)
	<u><u>14,872</u></u>	<u><u>12,281</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)